

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY ASST YEAR 2019-20
KANURU, VIJAYAWADA - 520007. PREV YEAR 2018-19

SPONSERED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>27,42,16,772</u>
85 % of the income to be utilised as per sec 11 (1)		23,30,84,256
Less: Amount Utilised on		
Expenditure as per Income & Expenditure a/c	25,07,88,408	
Less: Provision for gratuity made in accounts	64,57,760	
	24,43,30,648	
Add : Net addition of assets	5,90,000	24,49,20,648
Excess		1,18,36,392


PRINCIPAL
P.V.P. Siddhartha Institute of Technology,
KANURU, VIJAYAWADA-520 007.

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

PREV. YEAR Rs	EXPENDITURE	SCH	Amount Rs Ps	PRE. YEAR Rs	INCOME	SCH	Amount Rs Ps
19,69,40,093	To Salaries Allowences	A	19,52,39,440.00	25,11,29,316	By Tution Fee recd.	I	23,98,65,085.00
14,98,049	Watch and ward		16,44,891.00	2,41,04,595	Other Fee receipts	J	1,25,32,681.00
3,19,461	Printing & Stationery		4,41,295.00	16,09,091	Misc. receipts	K	10,42,330.12
43,43,279	Power and Fuel	B	25,87,873.00	1,53,68,113	Bank Interest recd.		2,07,76,676.05
9,95,946	Postage & Telephone	C	10,15,481.00				
2,45,226	Travel & Conveyance	D	2,58,718.00				
2,42,69,163	Repairs, Replacements & Maintenance	E	2,68,01,579.50				
2,78,502	Advertiesment		6,01,288.00				
23,600	Audit fee		23,600.00				
22,19,817	Affiliation fee etc	F	11,38,575.00				
2,73,048	Taxes and Licenses	G	7,14,467.80				
82,96,957	Miscellaneous expenses	H	1,24,14,683.06				
88,10,149	Depreciation		79,06,516.63				
4,36,97,825	Excess of Income over Exp		2,34,28,364.18				
29,22,11,115			27,42,16,772.17	29,22,11,115			27,42,16,772.17

STATEMENT OF AFFAIRS AS AT 31.03.2019

AS AT 31.03.18 Rs	LIABILITIES	SCH	Amount RS Ps	AS AT 31.03.18 Rs	ASSETS	SCH	Amount Rs. Ps
	Capital Fund :						
	Op. Balance		29,38,67,686.65	7,50,01,636	Fixed Assets at cost	3	6,76,85,119.55
	Add : Excess of Income over Expenditure		2,34,28,364.18	8,79,827	Canteen building U/C		45,86,583.00
29,38,67,687			31,72,96,050.83	16,47,827	Deposits Recoverable	4	8,79,827.00
				24,37,05,733	Advance Recoverable	5	69,09,533.00
28,35,500	Caution Deposit	1	34,33,120.00	4,11,24,431	Fixed deposits with bank		28,97,99,346.97
15,29,600	Due to SAGTE		20,98,968.59		Cash & Bank balances	6	2,36,08,354.25
6,41,26,667	Current Liabilities & Provisions	2	7,06,40,624.35				
36,23,59,454	Total		39,34,68,763.77	36,23,59,454	Total		39,34,68,763.77

1. Notes and Grouping Schedules annexed form an integral part of the statements.

 PRINCIPAL
 SECRETARY
 TREASURER

V.P. Siddhartha Institute of Technology,
KANURU, VIJAYAWADA - 520 007.

Place Vijayawada
Date : 19/10/2019

Per Our report of Even date
For RAJESWAR & CO
Chartered Accountants


 (K. Rajeswar)
 Proprietor



RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2019

RECEIPTS	SCH	Amount Rs Ps	PAYMENTS	SCH	Amount Rs Ps
To Opening cash and bank Balances:		4,11,24,431.23	By Salaries Allowances	A	19,52,39,440.00
			Watch and ward		16,44,891.00
Tution Fee recd.	I	23,98,65,085.00	Printing & Stationery		4,41,295.00
Other Fee receipts	J	1,25,32,681.00	Power & Fuel	B	25,87,873.00
Miscellaneous receipts	K	10,42,330.12	Postage & Telephone	C	10,15,481.00
Bank Interest received.		2,07,76,676.05	Travel & Conveyance	D	2,58,718.00
			Repairs, Replacements & Maintenance	E	2,68,01,579.50
SAGTE(Net)		5,69,368.68	Advertiesment		6,01,288.00
Current Liabilities & Provisions		65,13,957.00	Audit fee		23,600.00
Caution Deposit received		7,98,400.00	Affliation ,Application , Accredition ,Members	F	11,38,575.00
			Taxes and Licenses	G	7,14,467.80
			Miscellaneous expenses	H	1,24,14,683.06
			Canteen building U/C		45,86,583.00
			Addition to Assets		5,90,000.00
			Caution Deposit repaid		2,00,780.00
			Bank FDR (net)		4,60,93,614.42
			Advances recoverable		52,61,706.05
			Closing cash and bank Balances:	6	2,36,08,354.25
		32,32,22,929.08			32,32,22,929.08


PRINCIPAL


SECRETARY


TREASURER


PRINCIPAL

P.V.P.Siddhartha Institute of Technology,
KANURU,VIJAYAWADA-520 007.

Place Vijayawada
Date 15/10/2019



Per Our report of Even dat
For RAJESWAR & CO
Chartered Accountants


(K. Rajeswar)
Proprietor

NOTES ON ACCOUNTING POLICIES AND PROCEEDURES AND SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED 31.03.2019

I Accounting Policies and Proceedures :

- 1.The Financial Statements are prepared on historical cost convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except
- 2.Provision for Gratuity liability for the financial year 2018-2019 made in the accounts is as certified by the management and shown under Salaries and benefits .
- 3.Amount spent /received as adjusted by sponsoring body M/S SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE) on behalf of the Institution are accounted on accrual basis as per advises received from them.
4. Advances due from/ to persons/ parties are stated as per books of account and are subject to
5. Reconciliation by student wise for Caution deposit payable is pending.
6. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /operated by the Institution as per it's practice .
7. Present financial statements are exclusive of transactions relating to Autonomous Division (Examination cell), which are seperately maintained with effect from 01.04.2018 .Consequent to this ,previous year figures are suitably adjusted to make them comparable with those of current year .
8. Previous year figures are regrouped wherever necessary to make them comparable with those of the current year and rounded off to the nearest rupee.

II Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2019

Previous Year	SCH	Current Year
Rs	A	Rs Ps
18,82,70,833		18,80,66,678.00
2,50,000		7,15,002.00
84,19,260		64,57,760.00
19,69,40,093		19,52,39,440.00
	B	
38,27,479		21,31,605.00
5,15,300		4,56,268.00
43,43,279		25,87,873.00
	C	
8,69,030		9,26,354.00
61,237		37,182.00
65,679		51,945.00
9,95,946		10,15,481.00
	D	
61,533		1,14,211.00
29,780		62,344.00
1,53,913		82,163.00
2,45,226		2,58,718.00
	E	
3,64,214		1,89,616.00
2,79,586		1,51,626.00
1,96,163		2,01,935.00
19,70,147		20,16,155.90
42,24,399		48,76,634.00
2,07,375		
10,620		8,330.00
18,37,810		35,02,425.00
15,74,817		2,24,096.00
61,792		27,816.00
2,01,777		1,35,011.60
4,14,274		5,04,221.00
		29,989.80
4,07,400		7,47,892.00
5,78,717		2,32,746.00
2,64,645		
0		54,884.00



51,700 Fans	
1,30,000 Furniture (Auditorium)	
0 Air conditioners (Auditorium)	10,10,074.00
3,83,852 Fountains	3,48,034.00
0 Printer (T & P Cell)	15,390.00
0 Furniture	38,137.00
0 LCD Projectors & Mount Kit (TP Cell)	41,400.00
7,55,200 Library Software	
15,74,595 Microsoft campus Licenses Fee	7,55,082.00
0 Server (Skill development Centre)	3,99,990.00
0 Mike & Microphone	17,450.00
54,000 Tally Accounting Software (M B A)	
10,700 Vaccum Cleaner (Library)	
4,23,000 Xerox Machine	
0 Computers (Library)	1,79,068.02
0 Scanners (Library)	3,919.84
<u>Mech Dept :</u>	
2,36,880 CAD Lab	2,36,880.00
55,490 Computers	20,68,769.07
0 Server	1,68,952.00
1,54,080 LCD Projectors	
1,05,308 Basic Engineering Lab	
89,975 Fuels & Lubricants Lab	
1,800 Metallurgy Lab	2,72,875.00
12,84,485 Mechatronics Lab	9,33,405.00
0 Machine Dyanamics Lab	5,47,107.00
13,990 Printer	
6,850 U P S 1100KV	
25,445 White Board Solutions	
0 CAM Lab	29,959.00
7,65,120 Electrical Machine lab	34,817.00
<u>Cse Dept :</u>	
78,750 English communication Skills Lab	
55,490 Computers	2,23,835.03
1,08,845 L C D Projectors	
0 L E D Projectors	2,90,780.00
0 LED Screens	9,800.00
99,990 Server & Monitors	
6,850 U P S 1100KV	
13,990 Printer 1020	19,780.00
25,445 White Board Solutions	
0 Water coolers	29,989.80
<u>Ece Dept :</u>	
4,55,390 Computers	10,15,270.05
0 L E D Projectors	4,07,092.00
0 Server	2,88,904.00
6,000 Audio System	
16,433 Microwave Lab A/C	
45,675 VLSI & Signal Processing Lab	3,73,300.00
2,47,176 Texas Instrument Analog System Designer Lab	
0 Communication System lab	4,24,741.00
0 Wall mount Screens	14,700.00
<u>EEE Dept:</u>	
55,490 Computers	13,24,400.00
Laptop	46,440.00
27,494 Furniture	
56,175 L C D Projectors	82,800.00
5,07,666 Power Electronics lab	
23,169 Control systems Lab	
19,528 Projection of Electrical System	
6,850 U P S 1100KV	
25,445 White Board Solutions	10,195.00
0 Simulation Lab	5,71,320.00
0 Water coolers	29,989.80
0 Printers all in one	15,390.00
0 Wall mount Screens	6,056.00
<u>FE Dept:</u>	
13,060 Physics Lab	
0 Furniture	1,42,161.00
0 L E D Projectors	5,23,404.00
0 L E D Screens	4,900.00
0 Water coolers	29,989.80
0 Printers HP	10,290.00
0 Wall mount Screens	4,900.00
<u>IT Dept:</u>	
4,900 Audio System	
17,17,089 Computers	2,27,040.00



16,800 Furniture		39,589.00
56,175 L C D Projectors		1,24,200.00
0 L E D Projectors		49,300.00
47,165 Oracle Lab expenses		-
9,251 Printers		35,170.00
99,990 Server & Monitors		-
6,850 U P S 1100KV		-
25,445 White Board Solutions		-
52,172 Incubation Centre Lab		-
0 Wall mount Screens		7,350.00
<u>Civil dept:</u>		-
4,98,500 CONCRETE TECHNOLOGY LAB		43,273.00
1,27,300 CIVIL CAD LAB		-
55,490 Computers		-
56,175 L C D Projectors		-
48,414 Environmental Engineering Lab A/C Civil Dept		2,583.00
3,02,240 Transportation Engineering Lab		97,273.00
5,01,795 Surveying Lab Expenses		69,897.00
6,850 U P S 1100KV		-
25,445 White Board Solutions		-
0 Fluid Machine Lab		1,54,875.00
0 Water coolers		29,989.80
0 Printers & scanners		15,924.99
2,42,69,163		2,68,01,579.50
Affiliation ,Application , Accreditation ,M		
9,80,067 Fee and Subscriptions	F	-
12,39,750 JNTUK Registration & Infra Fee(2018-19)		11,38,575.00
22,19,817		11,38,575.00
Taxes and Licenses :		
1,97,222 Panchayat (House)Tax paid	G	2,14,928.00
75,360 GST		4,99,539.80
466 Service Tax		-
2,73,048		7,14,467.80
Miscellaneous Expenses		
2,64,752 Annual day expenses	H	2,80,087.00
10,616 Bank Charges		10,803.52
1,500 Certification charges Paid		-
39,020 Cultural Event Expenses		9,456.00
11,287 E Returns or E TDS filling		60,646.00
18,81,065 E-Journals		20,39,766.00
13,994 Engineers day expenses		28,318.00
1,080 Entrepreneurship Dev. Cell Expenses		-
1,62,962 Examination Division expenses		-
5,12,192 Faculty Devolopment Training prog a/c(EEE,ME,CSE,ECE,CIVIL,FE, Fee & Taxes		4,20,778.00
50,373 Governing Body Meeting exp		11,97,823.80
1,22,714 Guest Lecture Expenses		34,920.00
13,830 Hospitality Expenses		1,40,002.00
52,150 Identity Cards		20,232.00
1,772 Independence Day Expenses.		57,950.00
0 Mathrubhasha Divas Expenes		26,100.00
30,747 I Q A C audit Expenses		4,264.00
2,35,052 Miscellaneous Expenses		25,000.00
0 Merit Scholarship Expenses		5,41,521.74
0 MSME Expenses		13,34,498.00
61,026 NCC CARE TAKER		57,000.00
16,621 National Science Day Expenses		64,456.00
2,900 News Letter Expenses		-
3,05,956 News papers & Periodicals		9,008.00
0 NPTL Awareness Program		3,04,427.00
1,50,000 Patent Fee		5,963.00
2,94,800 Processing Fee		1,85,000.00
2,91,839 R & D Project expenses (Staff)		2,86,800.00
2,62,350 R&D Project exp (Students)(ECE,EEE,ME)		4,40,978.00
12,375 Republic Day Expenses		2,72,577.00
0 Research Centre Inspection Charges		11,499.00
6,000 Research Paper Publication Expenses (ECE, Civil, CSE,EEE,ME)		1,68,245.00
1,31,440 Staff Ratification Fee		1,04,166.00
12,97,585 Seminar Reg Fee & work shop(Library,CSE,CE,ECE,ME,EEE,IT,FE,I		-
		7,72,030.00



2,03,030	Souvenir Exp	1,86,300.00
4,99,829	Sports and Games expenses	67,024.00
72,596	Student Amenities.	64,161.00
24,750	Staff Welfare Expenses	17,45,220.00
43,741	Syllabus Books	-
0	Teachers Day	1,725.00
9,91,134	Student centre expenses(TP)	11,31,815.00
0	Technofest SITAR 2K19	55,655.00
26,450	Skill development Expenses	18,621.00
27,208	Womens Cell	31,819.00
1,70,322	Yoga Expenses	1,98,028.00
82,96,957		1,24,14,683.06

Tuition Fee received

5,15,77,450	TUITION FEE A/C Previous years	72,92,850.00
19,95,51,866	TUITION FEE A/C 2017-2018	5,16,09,735.00
0	TUITION FEE A/C 2018-2019	18,09,62,500.00

25,11,29,316

23,98,65,085.00

Other Fee Receipts

6,94,500	Application and registration Fee	5,73,200.00
17,46,150	Bus Fee a/c	27,75,800.00
4,11,200	Misc Fee (II Year L.E)	3,92,700.00
1,77,650	Misc Fee (I M.B.A)	1,14,600.00
53,750	Misc Fee (I M.Tech)	24,800.00
26,58,750	Misc Fee (I st Year B.Tech)	30,81,250.00
60,43,950	Misc Fee (II, III & IV Year B.Tech)	53,39,530.00
99,750	Misc Fee (II ,III MCA)	5,700.00
1,28,250	Misc Fee (II M.B.A)	1,32,500.00
1,05,450	Misc Fee (II M.Tech)	42,750.00
1,15,720	Misc Fee 2017-18	49,851.00
1,18,69,475	JNTUK Mis.fee (2012-13 to 2016-17)	

2,41,04,595

1,25,32,681.00

Miscellaneous receipts

1,56,404	Examination Division receipts	
5,88,773	Fines (Library & Dicipline)	5,84,720.00
1,67,390	Technofest SITAR 2K19	
3,71,361	Consultancy Charges	1,39,455.00
0	Rent (Book Stall)	6,000.00
3,25,162	Scrap Sales	1,45,015.12
0	Institutional over heads	1,67,140.00

16,09,091

10,42,330.12

III Grouping Schedules for Statement of affairs items as on 31.03.2019

Caution Deposit		1	Amount
99,27,451	Balance as on 01.04.2018		28,35,500.00
8,70,000	Add:Received during the Year		7,98,400.00
1,07,97,451			36,33,900.00
79,61,951	Less:Repaid during the year		2,00,780.00
28,35,500			34,33,120.00
Current Liabilities & Provisions		2	
2,08,700	Excess fee remitted by the student		3,70,203.35
6,36,40,954	Provision for Gratuity Upto 2018-19		7,00,98,714.00
	Provisional Fee payable(Autonomous)		
2,61,600	U G C PROJECT (MBA)		
	Unnat Bharat Abhiyan		43,000.00
15,413	TDS Payable		1,27,012.00
	M/S Innovent Engineering solutions Pvt Ltd		1,695.00
6,41,26,667			7,06,40,624.35
Deposits Recoverable		4	
2,000	Capt Y.V. Rajendra Prasad Gas Deposit		2,000.00
7,26,767	Electricity Deposit		7,26,767.00
1,29,060	Electricity Deposit (Hostel)		1,29,060.00
22,000	Telephone Deposit		22,000.00
8,79,827			8,79,827.00



Schedule for Fixed Assets

3

Name of the Asset	%	WDV upto 31.03.2018	Additions	Total	Dep. for the year	WDV as on 31.03.2019
Buildings Cost Transferred from SAGTE	10%	6,86,44,575.93		6,86,44,575.93	68,64,457.59	6,17,80,118.34
Aqua Guard	15%	2,240.27		2,240.27	336.04	1,904.23
Autonomous Division Equipment	15%					
Books and Journals	15%	1,43,248.06		1,43,248.06	21,487.21	1,21,760.85
Duplicating Machine	15%	20,196.36		20,196.36	3,029.45	17,166.91
Electrical Equipment	15%	20,320.82		20,320.82	3,048.12	17,272.70
Furniture	15%	60,989.24		60,989.24	9,148.39	51,840.85
Laboratory Equipment	15%	31,002.46		31,002.46	4,650.37	26,352.09
Type Writers Telephones&Mike set	15%	8,947.49		8,947.49	1,342.12	7,605.37
Water Coolers	15%	7,675.00		7,675.00	1,151.25	6,523.75
LED TV	15%	4,74,465.75		4,74,465.75	71,169.86	4,03,295.89
Motor Car	15%	7,11,072.60		7,11,072.60	1,06,660.89	6,04,411.71
Solar Power Plant	15%	48,76,902.20		48,76,902.20	7,31,535.33	41,45,366.87
Fire Safety Equipment	15%		5,90,000.00	5,90,000.00	88,500.00	5,01,500.00
		7,50,01,636.18	5,90,000.00	7,55,91,636.18	79,06,516.63	6,76,85,119.55



Advance Recoverable

5

5,000	Dr A Sudheer Babu Prof. CSE	65,000.00
30,000	P V S Lakshmi Prof. I T	30,000.00
5,000	S Madhavi Prof. CSE	5,000.00
45,000	T D Ravi Kiran Asst Prof. IT	40,327.00
50,000	V Rajesh Asst Prof. CSE	50,000.00
5,000	A Hariitha Asst Prof. IT	5,000.00
40,000	D Swapna Asst Prof CSE	11,633.00
22,000	M Mounika Asst Prof ME	8,763.00
22,000	P Phani Prashanthi Asst Prof ME	18,500.00
	0 Ch.Kishore Reddy Asst Prof ME	18,500.00
	0 G.Bala Krishna Asst Prof ME	18,500.00
	0 N.Raghuram Asst Prof ME	18,500.00
	0 P.Gopala Krishnaiah Asst Prof ME	18,500.00
	0 P.Srikanth Asst Prof ME	19,335.00
	0 P.Venumadhav Asst Prof ECE	5,000.00
	0 S.Krishna Kishore Asst Prof CSE	15,000.00
	0 Ch.Vidya Asst Prof Mech	18,500.00
	0 M.Naga Swapna Sri Asst Prof Mech	9,405.00
	0 P.Anusha Asst Prof Mech	8,740.00
	0 K.Sreeram Vikas Asst Prof Mech	7,000.00
	0 K.Prudviraju Asst Prof IT (R&D Proj)	28,265.00
	0 R.Vijay Kumar Reddy Asst Prof IT (R&D Proj)	50,000.00
	0 Y.Padma Asst Prof IT (R & D Proj)	45,000.00
	0 J.Sirisha Asst Prof IT (R&D Proj)	40,000.00
	0 K.Swarupa Rani Asst Prof (R & D Proj)	30,000.00
	0 UGC Minor Research Proj (U.Koteswara Rao ME)	36,000.00
	0 UGC Project (S.Madhavi CSE)	40,000.00
62,722	Ladies Hostel PVPSIT	10,589.00
	0 Adhuna Interior Designers	31,22,023.00
	0 Indo Euro Synchronisation	19,58,800.00
	0 Kim Cools Projects India Pvt Ltd, VJA	2,06,978.00
	0 Lawrence & Mayo (India) Pvt Ltd	13,895.00
	0 M/S Hydraulic Engineering Instruments	1,53,820.00
	0 M/s Sreedha Interior Solutions	7,82,960.00
1,448	Vividha IT Solutions pvt ltd	-
80,000	UGC Project (Dr C Subba Rao)	-
8,40,043	M/S B K Auto Centre Bangalore	-
8,580	M/s Johnson Lifts	-
3,00,000	V B Ceramic Consultants	-
36,055	S R Instruments, Bangalore	-
14,979	Tirumala Compressor & Equipment, Vijayawada	-
20,000	N S S Ganesh Asst Prof. ECE	-
20,000	SD Abdul Kalam Asst Prof. ME	-
40,000	K Prudhviraj Asst Prof. IT	-
16,47,827		69,09,533.00
	Cash and Bank Balances	
31,869	Cash on hand	40,495.54
5,98,156	Syndicate bank (5892)	4,66,312.89
3,70,21,122	Syndicate bank (5908)	1,89,96,331.39
17,37,203	Syndicate bank (5927)	24,72,680.30
	Syndicate Bank 3367 220. 37340 Autonomous	-
10,77,520	Examination Division 5931	4,06,111.66
40,897	State Bank of India 32173601938	36,708.50
74,000	Syndicate bank 3367.220.38751	74,000.00
10,100	State Bank of Hyderabad 62173234611 (m. Tech Gate S/ship)	10,100.00
	500 Syndicate bank 3367.220.28242 (AICTE project A/C)	-
	500 Syndicate bank 3367.220.32355 (oracle training prog cse dept)	-
	500 Syndicate bank 3367.220.38636	-
1,004	Syndicate bank 3367.220.38896	-
1,000	Syn Bank 3367.220.35664 CSE	-
1,081	Syn Bank 3367.220.35780 EEE	-
306	Syndicate Bank 3367.220.37620	-
1,000	Syndicate bank 3367.220.39339 (UGC Project Civil	-
1,000	Syndicate bank 3367.220.39396 (UGC Project CSE	-
1,000	Syndicate bank 3367.220.39301 (UGC Project ENGLISH	1,000.00
1,000	Syndicate bank 3367.220.39316 (UGC Project ENGLISH	-
1,000	Syndicate bank 3367.220.39922 (IETE Student from)ECE dept	-
1,000	Syndicate bank 3367.220.40089 (UGC) MV Ramesh	-
1,000	Syndicate bank 3367.220.40185 (NREDCAP)	1,000.00
2,77,321	Syndicate bank 3367.220.22333 (Consultancy)	3,47,866.37
2,44,352	Syndicate bank 3367.220.19275 (Fines)	7,55,747.60
4,11,24,431		2,36,08,354.25

